

5 REASONS YOU SHOULD PREPARE FOR RETIREMENT NOW



1. TO MANAGE RESOURCES WHILE EARLY

ANNUITY According to ORC International survey in 2014



53% OF AMERICANS are not familiar with annuities



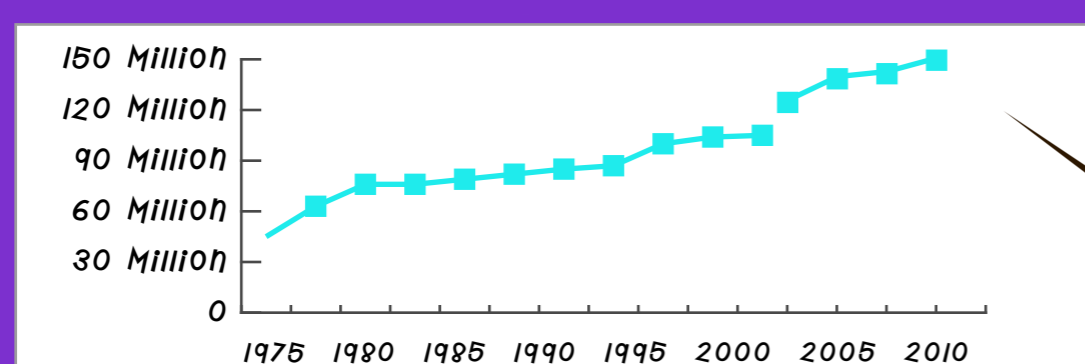
71% OF AMERICANS would consider buying an annuity to meet a variety of needs

401(k)



638,390 contribution retirement plans in 2013
513,000 of those are 401(k)

PENSION PLANS Number of Participants in Pension Plans, 1975-2012



15 MILLION



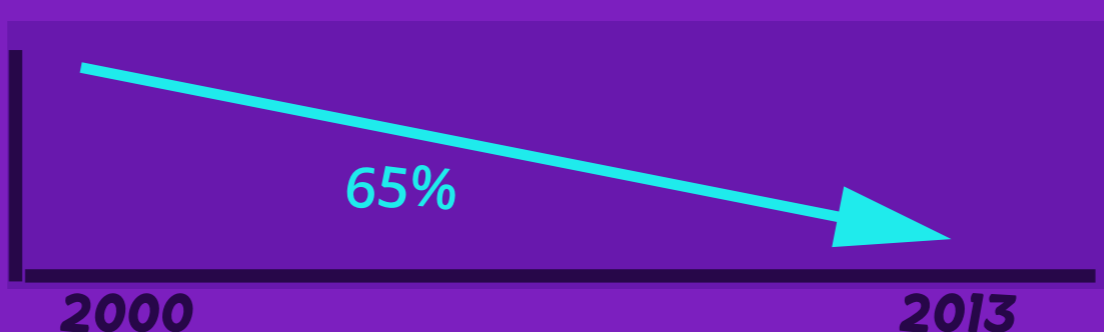
Number of individuals participating in individual retirement plan in 2007

2. TO BE READY FOR THE UNEXPECTED

THE FUTURE MIGHT NOT BE AS STABLE AS YOU THINK, BE PREPARED FOR CHALLENGES



LABOR FORCE PARTICIPATION



Reasons:
Non participation due to retirement (occurred after 2010)
Non participation due to disability (increasing over the past 13 years)

2 MILLION



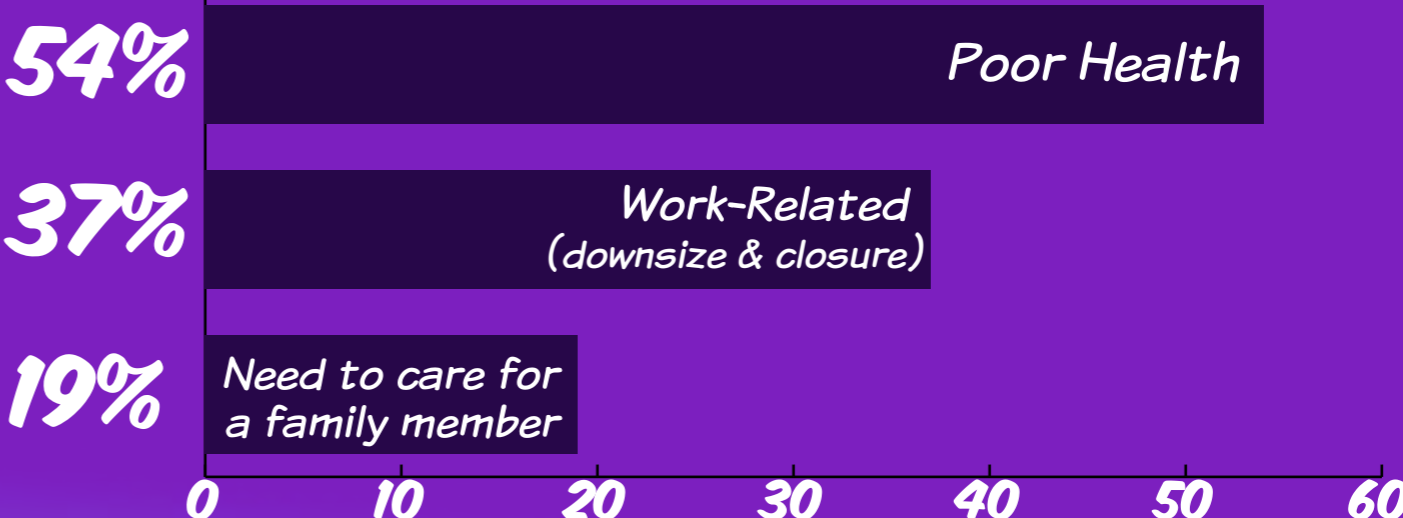
Number of available people in the labor force who want to work in 2014

HERE ARE THE COMMON REASONS:



41% of retirees

stopped earlier than expected in 2010



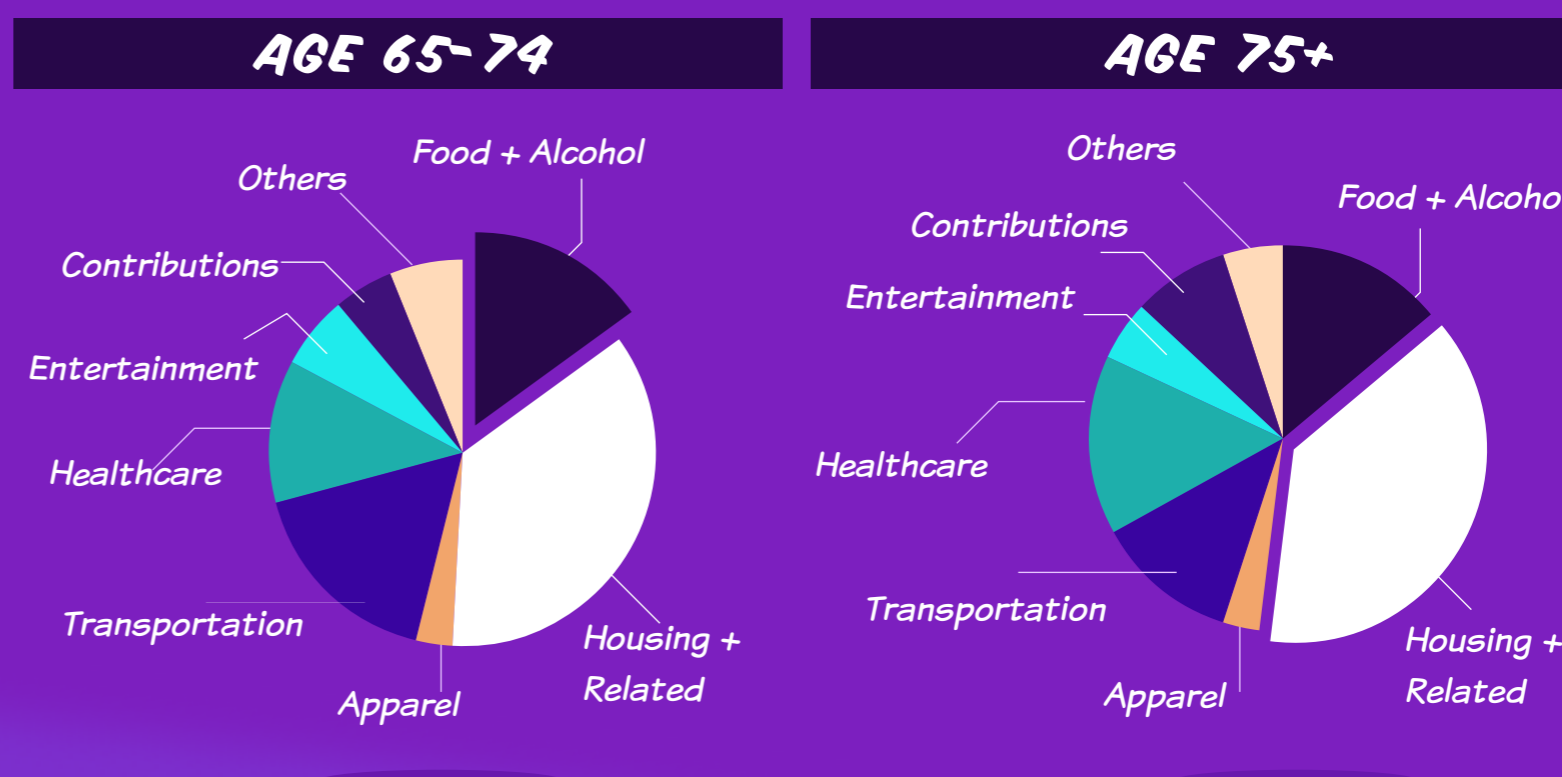
3. TO SUPPORT LONGER LIFE EXPECTANCY

The longer you live, the longer your retirement, and the more resources you will need.



Americans spend **20 YEARS** in retirement on average

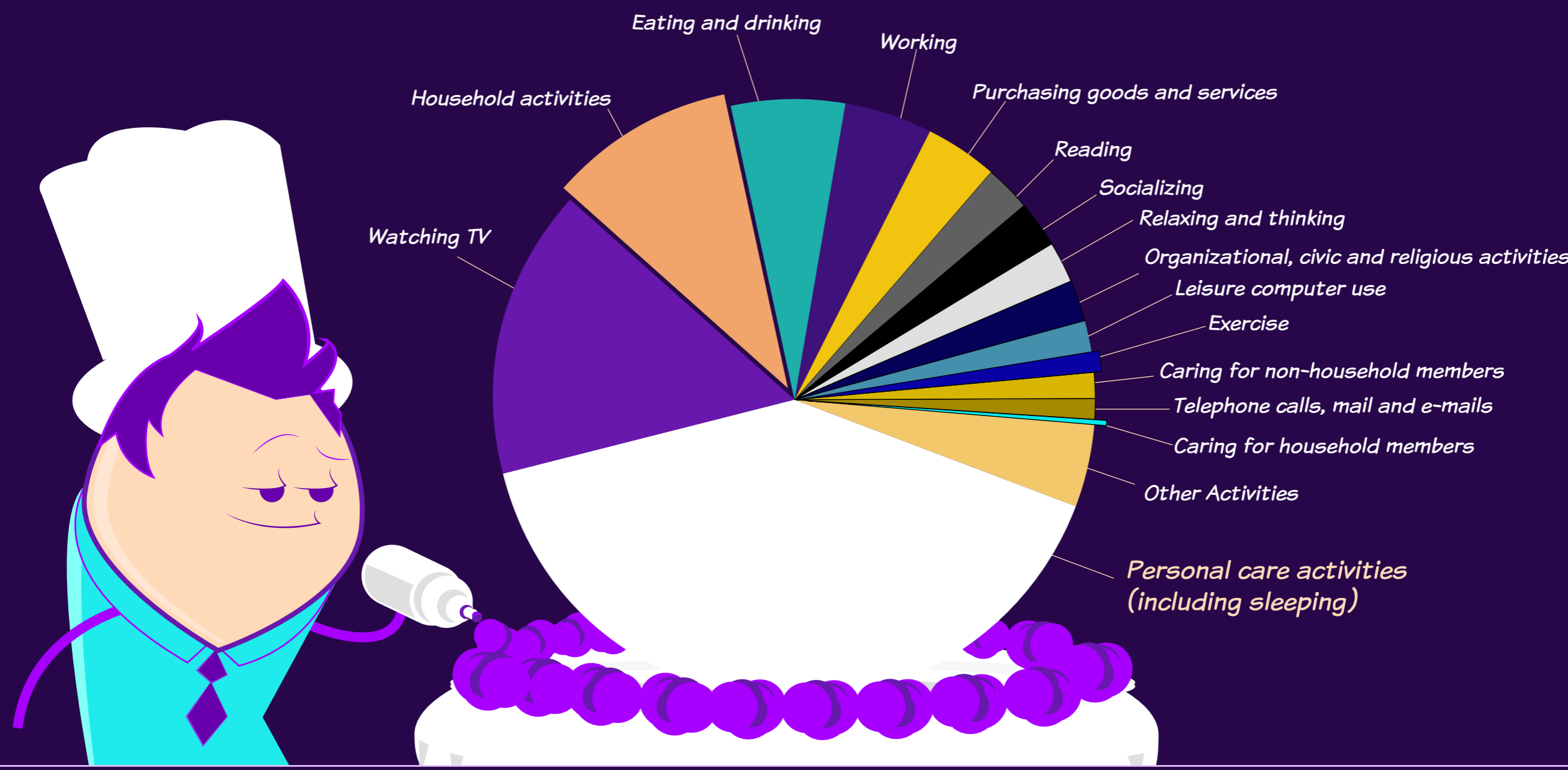
AVERAGE HOUSEHOLD SPENDING BY AGE RANGE.



4. TO HAVE MORE TIME FOR YOUR INTERESTS

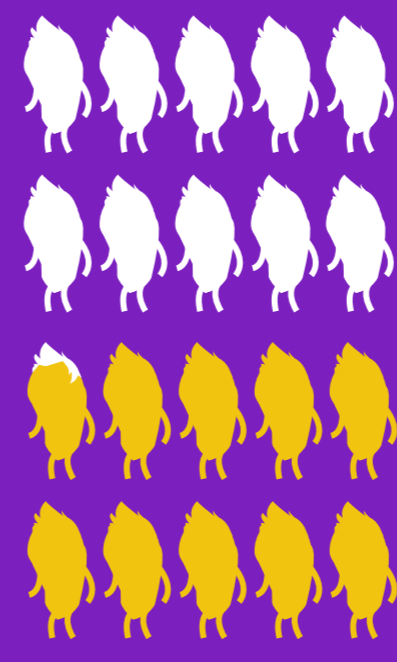
RETIREMENT LETS YOU HAVE A LOT OF FREE TIME TO TAKE UP OLD AND NEW HOBBIES OR DO OTHER THINGS THAT INTEREST YOU.

HOW SENIORS AGES 65 TO 74 SPEND THEIR DAY



5. TO BECOME MORE INDEPENDENT

NO ONE ELSE IS GOING TO DO IT FOR YOU AND ONLY YOU COULD KNOW WHAT YOU NEED TO SAVE UP FOR.



53%

American households that are at risk of not having saved enough to maintain their living standards in retirement



1 OUT OF 3 have not started saving yet in 2014

Average debt among near-retirees **\$100,000**

Majority of which is **HOUSING DEBT**



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Social Security Official Website, Near-Retirees are Holding Substantial Debt, April 2013.
Treasury Inspector General for Tax Administration, Statistical Trends in Retirement Plans, August 2010.

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Long Term Care Primer

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